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1 September 2026

LAND BANK CYBER INCIDENT: RESTORATION PROGRAMME CONCLUDED AND NORMAL INFORMATION TECHNOLOGY OPERATIONS RESUMED

Dear Valued Stakeholder,

Land Bank is pleased to provide a final update regarding the cyber security incident experienced in January 2026 and the subsequent restoration of the Bank's information technology environment.

Following a comprehensive restoration programme, the Bank successfully restored its critical IT systems and transitioned from the incident response and recovery phase to normal business operations. The Bank thereafter maintained the restoration programme for a period of continued monitoring, validation and resolution of residual matters to ensure that the restored environment was stable, secure and operating as intended.

Throughout this process, the Bank adopted a deliberate and risk-based approach, with priority placed on the security, integrity and stability of its IT environment. Having completed the necessary monitoring and validation, the Bank is satisfied that the objectives of the restoration programme have been achieved and has accordingly formally closed the programme. Any residual matters have been transitioned into business-as-usual processes for ongoing management and monitoring.

The experience has also provided valuable insights that have informed improvements to the Bank's cyber security posture and operational resilience. These include strengthened security controls, governance and monitoring processes, as well as enhancements to business continuity and incident response arrangements.

While the restoration programme has concluded, the Bank recognises that cyber security is an ongoing responsibility. The strengthened controls and interventions arising from the incident have been incorporated into the Bank's ongoing technology, cyber security and operational risk management processes, with continued monitoring and enhancement forming part of business-as-usual operations.

The Bank extends its sincere appreciation to its clients, funding partners, shareholder and government stakeholders, regulators, service providers and other key stakeholders for their patience, understanding and continued support throughout this period.

Land Bank remains committed to maintaining a secure and resilient technology environment that supports reliable service delivery and enables the Bank to fulfil its mandate to South Africa's agricultural sector.

Land and Agricultural Development Bank of South Africa